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**Report to:** Leeds City Region Enterprise Partnership Board (LEP Board)

**Date:** 30 November 2021

**Subject:** **Corporate Performance Report**

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## **1. Purpose of this report**

- 1.1 To provide the LEP Board with an update on a range of corporate and governance matters.

## **2. Information**

- 2.1 As previously agreed, a corporate performance report is now being submitted to each meeting of the LEP Board, to provide information on budgets, performance management, risk, audit, scrutiny and any other matters that emerge. This is in line with recommended practice as set out in the Strengthened Local Enterprise Partnerships document and in line with the commitments in the Assurance Framework.

### Revenue Budgets

- 2.2 External audit work on the 2020/21 final accounts were concluded, published and reported / approved by the Governance and Audit Committee on 30<sup>th</sup> September 2021. The final accounts received an overall unqualified opinion. Further work is to be undertaken on Value For Money, with the auditors due to report no later than 31 December 2021. The final audited accounts included the LEP financial statement as reported in draft to the June meeting. No changes were proposed and the final LEP financial statement has been published on the website with no changes.
- 2.3 Monitoring of the 2021/22 budget continues. Whilst risks remain particularly around the impact of and recovery from the pandemic the current forecast remains unchanged at this stage. The risk of not receiving the full CLG core funding for the LEP next year remains very real although the remaining £250k of the expected amount for this year has now been confirmed by government, as there was no clarity on this in the recent Comprehensive Spending Review.
- 2.4 Work is underway to develop the budget for 2022/23 and refresh the medium term financial strategy and further reports will be brought to the LEP during the

process. The LEP Chair is a member of the Finance, Resources and Corporate Committee that is overseeing the development of the budget.

#### 2021/22 LEP Annual Delivery Plan and Corporate Plan

- 2.5 The 2021/22 LEP Annual Delivery Plan is available on the LEP website.
- 2.6 The Delivery Plan for 2022/23 has been developed as a standalone document, but will also form an integral part of the organisation's overarching Corporate Plan, which sets out the priorities for the LEP and the Combined Authority as a whole.
- 2.7 This wider Corporate Plan for 2022/23 is currently being developed, building on the plan in place for 2021/22. This was extensively reviewed following the transition to the new Mayoral Combined Authority model in May 2021, in order to reassess the key priorities of each of the six directorates and to ensure the mayoral pledges and priorities are adequately reflected in these.

#### 2021/22 Corporate Performance

- 2.8 Corporate key performance indicators have been developed for this year and have been considered by the Finance, Resources and Corporate Committee to ensure they address the ambition of the organisations. For this year each indicator also has a focus on equality, diversity and inclusion within it.
- 2.9 The indicators are attached as **Appendix 1**, Performance to date against them is indicated by the RAG status.

#### Corporate risk update

- 2.10 In line with the provisions of the corporate risk management strategy, regular review of the key strategic risks affecting the organisation continues to be undertaken and the corporate risk register updated accordingly.
- 2.11 A summary of the headline strategic risks is included at **Appendix 2** to this report.

#### Internal Audit

- 2.12 The internal audit plan as approved by the Governance and Audit Committee of the Combined Authority covers the activities of the whole organisation. Recent audits completed include a project review of the Growth Deal funded Natural Flood Management – Colne and Calder, which received a reasonable assurance rating (Green on the RAG system) and Risk Management Systems which also received a reasonable (Green) assurance rating.

#### **Overview and Scrutiny Committees**

- 2.13 At the June meeting of the Combined Authority it was agreed to create three Overview and Scrutiny Committees for the coming year, with the broad remits

of corporate, economic and transport. The work programmes for the new committees are at an early stage of development and the LEP Board will be advised of any work that is directly relevant to its activities.

**3. Clean Growth Implications**

3.1 None arising directly from this report.

**4. Financial Implications**

4.1 As set out in the report.

**5. Legal Implications**

5.1 None arising directly from this report.

**6. Staffing Implications**

6.1 None arising directly from this report.

**7. External Consultees**

7.1 None.

**8. Recommendations**

8.1 That the LEP Board note the corporate performance information provided.

**9. Background Documents**

9.1 None.

**10. Appendices**

Appendix 1 – 2020/21 KPIs

Appendix 2 – Strategic risks